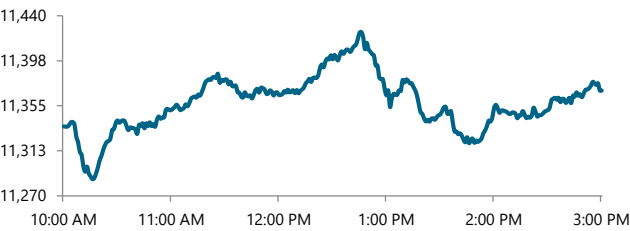


Daily Markets Overview

25 November 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,369	1.0	-2.9	30.8	20.7
Saudi (NOMUC)	23,328	0.2	-5.0	-11.1	13.2
Energy	5,589	0.6	-2.3	3.7	22.9
Materials	7,519	0.9	-2.3	30.9	18.8
Capital Goods	7,408	1.9	0.2	13.3	18.3
Com. & Prof. Svc	4,491	1.0	-1.6	10.6	NA
Transportation	5,367	1.3	-3.3	10.8	NA
Cons. Durables & Apparel	6,252	1.0	-5.4	9.3	46.3
Consumer Services	4,933	-0.2	-3.7	15.6	NA
Media	19,086	0.5	0.5	86.8	35.4
Retailing	9,883	1.5	-1.6	15.5	30.8
Food & Staples Retailing	9,439	-1.5	-1.2	-10.4	40.1
Food & Beverages	4,931	0.6	-4.0	-9.7	42.3
Health Care Equipment	7,297	0.2	-1.3	29.1	37.3
Pharma, Biotech & Life Science	5,125	-0.4	-1.6	-0.9	NA
Banks	12,179	1.4	-3.7	60.5	21.9
Diversified Financials	6,834	2.2	-2.7	48.7	NA
Insurance	6,120	1.5	-2.0	1.6	NA
Telecommunication	7,417	0.4	-0.7	7.5	22.3
Utilities	5,809	1.0	-3.6	26.0	12.1
REITs	4,754	0.4	-1.7	10.9	38.2
Real Estate	3,346	0.3	-2.9	10.8	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Amana Cooperative Insurance Co.	30.90	10.0%	31
Saudi Enaya Cooperative Insurance Co.	27.60	10.0%	21
Allied Cooperative Insurance Group	35.40	9.9%	28
Saudi Industrial Export Co.	80.30	9.6%	21
Alinma Tokio Marine Co.	27.00	7.8%	25

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Saudi Industrial Development Co.	28-Nov-21
Ethiad Etisalat Co.	28-Nov-21
Saudi Telecom Co.	30-Nov-21
Aljazira Takaful Taawuni Company	30-Nov-21
Sadr Logistics Co.	1-Dec-21
SEDCO CAPITAL REIT Fund	2-Dec-21

Source: Tadawul

Saudi Market Update

- TASI closed 1.0% higher at 11,369 while NOMUC gained 0.2% to 23,328 on Wednesday. TASI traded value totaled SAR 5.8bn and averaged SAR 5.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.0% of the daily traded value.
- MSCI Emerging Markets closed 0.2% lower on Wednesday, trading at PE (TTM) of 14.2x vs. 20.7x for TASI.
- Banks and Materials ended 1.4% and 0.9% higher, respectively. Telecom gained 0.4%. Diversified Financials (up 2.2%) was the best performing sector. Among stocks, Amana Cooperative Insurance Co. (8310/AMANA AB), Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), and Allied Cooperative Insurance Group (8150/ACIG AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions fell 8% to SAR 8.46bn (USD 2.26bn) in the week ending November 20, from SAR 9.17bn (USD 2.44bn) in the previous week. Data showed that 107.84mn transactions were processed in the week ending November 20. (Source: *Argaam*)
- The Ministry of Justice revealed that the value of the KSA's real estate transactions declined slightly to nearly SAR 18.22bn (USD 4.86bn) in October-November 2021, compared to SAR 18.23bn (USD 4.85bn) in the same period last year. The real estate deals increased by 24%, or SAR 3.6bn (USD 959.74mn), M/M. (Source: *Argaam*)
- The Head of the Idle Lands Program revealed that the revenues from fees levied on idle lands in the KSA reached nearly SAR 1.7bn (USD 453.21mn) so far. He added that the revenues were spent on the infrastructure and delivery of services to more than 80 residential projects across the country. (Source: *Argaam*)
- Saudi Airlines Catering Co. (6004/CATERING AB) announced that it signed a contract worth nearly SAR 51mn (USD 13.6mn) with Saudi Ground Services Co. (4031/SGS AB). Under the two-year contract, the company will provide catering services to SGS in some of its work and residential sites in Jeddah, Riyadh, Dammam, and Madinah inside and outside the airports. (Source: *Argaam*)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Development Works For Food	196.60	-7.1%	184
Sadr Logistics Co.	416.00	-3.3%	65
CHUBB Arabia Cooperative Insurance Co.	35.05	-2.6%	12
Abdullah Al Othaim Markets Co.	112.60	-2.1%	6
Herfy Food Services Co.	67.50	-2.0%	10

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Theeb Rent a Car Co.	56.40	2.4%	546
Al Rajhi Bank	142.00	2.9%	498
Alinma Bank	24.04	1.5%	243
Nayifat Finance Co.	34.80	-1.8%	229
Saudi Basic Industries Corp.	120.00	0.3%	214

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 24, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,157	0.4	-3.3	26.7	20.7
Abu Dhabi (ADX)	8,398	-0.1	0.6	66.5	22.8
Kuwait (KSE)	7,177	-0.5	-2.2	33.6	25.7
Qatar (QE)	11,790	-0.1	-1.3	13.0	16.4
Oman (MSM)	4,107	1.4	1.1	12.2	11.7
Bahrain (BSE)	1,792	0.4	0.1	20.3	10.0
DJMENA Index	749	0.4	-2.0	28.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,701	0.2	0.1	25.2	25.8
US (NASDAQ 100)	15,845	0.4	-1.3	22.9	29.6
UK (FTSE 100)	7,286	0.3	0.9	12.8	17.5
Germany (DAX)	15,878	-0.4	-1.7	15.7	15.7
France (CAC 40)	7,042	0.0	-1.0	26.9	21.3
Russia (MICEX)	3,951	-0.2	-1.6	20.1	7.8
Japan (Nikkei)	29,303	-1.6	-1.5	6.8	16.7
Hong Kong (HSI)	24,686	0.1	-1.5	-9.3	9.8
South Korea (KOSPI)	2,994	-0.1	0.8	4.2	14.0
China (SHCOMP)	3,593	0.1	0.9	3.4	15.3
India (NIFTY)	17,415	-0.5	-2.0	24.6	25.4
Brazil (IBOV)	104,514	0.8	1.4	-12.2	7.0
Turkey (BIST 100)	1,812	1.6	4.3	22.7	7.5
Egypt (EGX30)	11,353	-0.1	0.1	4.7	8.5
MSCI Emerging Markets	1,253	-0.2	-1.3	-3.0	14.2
MSCI World	3,198	0.0	-0.7	18.9	22.7

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	82.3	-0.1	-0.2	58.8	71.9
Natural Gas (\$/mmbtu)	5.1	2.0	-8.9	99.6	66.9
Gold (\$/oz)	1,789	0.0	1.8	-5.8	-1.1
Silver (\$/oz)	23.6	-0.5	3.9	-10.8	1.2
Platinum (\$/oz)	980	0.9	-4.8	-8.6	1.7
Copper (\$/t)	9,895	0.9	5.4	27.7	35.9
Zinc (\$/t)	3,392	0.5	7.9	24.3	23.7
Lead (\$/mt)	2,320	1.9	2.9	17.6	15.7
Wheat (\$/bu)	850	-2.0	15.8	32.7	35.9
Corn (\$/bu)	586	-0.5	10.4	21.0	40.4
Sugar (\$/lb)	19.9	-0.9	-1.8	28.7	45.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.18	0.00	-0.06	0.00
Saudi Arabia	0.84	0.00	0.03	0.66
UAE	0.40	0.02	-0.12	0.22
Kuwait	1.50	0.00	0.06	1.32
Qatar	1.17	0.02	0.05	0.99
Bahrain	1.52	0.00	-0.73	1.34

Source: Reuters

NOTES:

(1) Prices updated as of November 24, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P 500 and NASDAQ gained 0.2% and 0.4%, respectively. Dow Jones Industrial closed flat. In Europe, UK increased 0.3%. Germany decreased 0.4%, while France ended flat.
- Asian markets are trading mixed on Thursday. China is down 0.1%, while Japan is up 0.8%. South Korea decreased 0.4%. Hong Kong is trading 0.1% higher, while India is trading 0.2% lower, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai increased 0.4%, while Abu Dhabi decreased 0.1%. Kuwait and Qatar declined 0.5% and 0.1%, respectively. Oman and Bahrain ended 1.4% and 0.4% higher, respectively.
- According to US EIA Petroleum status report, crude oil inventories were up 1.0mn barrels (prior: -2.1mn barrels, consensus: -0.5mn barrels) for the week ended November 19. (Source: Trading Economics)
- US jobless claims for the week ended November 20 stood at 199K (prior: 270K, consensus: 260K). (Source: Trading Economics)
- Bahrain has unveiled its new strategic projects plan which will see over 20 new projects implemented across the country at an investment of more than USD 30bn (SAR 112.53bn). (Source: Trade Arabia)
- According to Oman's National Centre for Statistics and Information (NCSI), the inflation rate in the country rose by 3.35% in October 2021 compared to October 2020. The inflation rate also went up by 0.75% compared to September 2021. (Source: Decypha)
- The UAE's Ministry of Industry and Advanced Technology revealed that Emirates Development Bank has allocated a financing package worth more than AED 700mn (SAR 714.85mn) to the UAE's industrial sector since the start of the year. He added that the capital is allotted to industrial companies in five priority sectors – industry, technology, healthcare, food security and infrastructure (Source: Decypha)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 26 (prior: +1.0mn barrels) will be announced on December 1. (Source: Trading Economics)
- US jobless claims for the week ended November 27 (prior: 199K) will be announced on December 2. (Source: Trading Economics)
- US Non-Farm Payrolls for November (prior: 531K, consensus: 550K) will be announced on December 3. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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